

RESOLUTION 2014-06

THE ANNUAL APPROPRIATION RESOLUTION OF THE ENCORE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2014, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Encore Community Development District ("District"), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board previously set August 7, 2014 as the date for a public hearing thereon but quorum was not established and the hearing was reset for September 11, 2014 and notice of such public hearing was given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing or transmitted the Proposed Budget to the manager or administrator of the City of Tampa and Hillsborough County for posting on their website(s) pursuant to Section 189.418(4), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, which budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ENCORE COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A,” as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2014 and/or revised projections for Fiscal Year 2015.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for the Encore Community Development District for the Fiscal Year Ending September 30, 2015,” as adopted by the Board of Supervisors on September 11, 2014.
- d. The final adopted budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption or shall be transmitted to the managers or administrators of the City of Tampa and Hillsborough County for posting on their websites.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Encore Community Development District, for the fiscal year beginning October 1, 2014, and ending September 30, 2015, the sum of \$970,303 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 294,200
CHILLER/ENTERPRISE OPERATION FUND	\$ 676,103
TOTAL ALL FUNDS	\$ 970,303

Section 3. Supplemental Appropriations

Pursuant to Section 189.418(6), Florida Statutes, the following provisions govern amendments to the budget(s) for any particular fund(s) listed above:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.


- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.418 of the Florida Statutes, among other applicable laws.

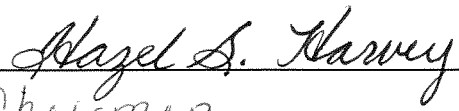
Introduced, considered favorably, and adopted this 11th day of September, 2014.

ATTEST:

**ENCORE COMMUNITY
DEVELOPMENT DISTRICT**



Secretary/Assistant Secretary

By: 

Its: Chairman

Exhibit A: Fiscal Year 2014-2015 Budget

EXHIBIT A

**Final
Encore Community Development District
General Fund
Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
1		
2	REVENUES	
3	Assessments	
15	Tax Roll*	\$ 68,548
17	Off Roll*	\$ 204,602
18	Contributions & Donations from Private Sources	
19	Developer Contributions	
31		
32	TOTAL REVENUES	\$ 273,150
33		
34	Developer Contribution Carry Forward	\$ 21,050
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 294,200
38	EXPENDITURES - ADMINISTRATIVE	
39		
40	Legislative	
41	Supervisor Fees	\$ 12,000
42	Financial & Administrative	
43	Administrative Services	\$ -
44	District Management	\$ 27,295
45	District Engineer	\$ 18,000
48	Assessment Roll	\$ 5,000
51	Auditing Services	\$ 2,400
56	Travel	\$ 500
57	Public Officials Liability Insurance	\$ 3,000
58	Legal Advertising	\$ 5,200
59	Bank Fees	\$ 250
60	Dues, Licenses & Fees	\$ 175
61	Miscellaneous Fees	\$ -
65	Legal Counsel	
66	District Counsel	\$ 30,000
71		
72	Administrative Subtotal	\$ 103,820
73		
74	EXPENDITURES - FIELD OPERATIONS	
75		
88	Electric Utility Services	
89	Utility Services	\$ 11,000
90	Street Lights	\$ 15,000
107	Solar Energy	
108	Solar System Maintenance	\$ 7,000
109	Stormwater Control	
117	Stormwater System Maintenance	\$ 31,520
123	Other Physical Environment	
	Field Operations	\$ 6,000
128	General Liability/Property Insurance	\$ 10,000
132	Entry & Walls Maintenance	\$ 2,000
133	Landscape Maintenance	\$ 34,500
134	Street Lighting & Maintenance	\$ 3,060
140	Holiday Decorations	\$ 30,000
141	Irrigation Maintenance	\$ 4,080
142	Irrigation Repairs	\$ 5,000
144	Landscape Miscellaneous	\$ 1,500
145	Landscape Replacement Plants, Shrubs, Trees	\$ 10,000
	Palm Tree Linjection Treatment	\$ 2,720
148	Miscellaneous Expense	\$ 2,000
150	Road & Street Facilities	
157	Street Sign Repair & Replacement	\$ 5,000
215	Contingency	
216	Miscellaneous Fees	\$ -
217	Miscellaneous Contingency	\$ 10,000
218	Capital Reserves	\$ -
	Stormwater Vault	
	Streetlights	
	Irrigation System/Well	
	Solar Collection System	
219	Capital Outlay	\$ -
220		
221	Field Operations Subtotal	\$ 190,380
222		
223	Contingency for County TRIM Notice	
224		
225	TOTAL EXPENDITURES	\$ 294,200
226		
227	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
228		

**Final
Encore Community Development District
Chiller Operation Budget
Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
1		
2	REVENUES	
7	Usage Rate Collections	\$ 393,500
	Late Fees	
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ -
	Interest Earnings	
32	TOTAL REVENUES	\$ 393,500
33		
34	Balance Forward from Prior Year	\$ 282,603
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 676,103
38	EXPENDITURES - ADMINISTRATIVE	
39		
42	Financial & Administrative	
45	District Engineer	\$ 2,400
49	Rate Consulting Services	\$ 3,500
50	Accounting Services	\$ 7,500
59	Bank Fees	\$ 250
65	Legal Counsel	
66	District Counsel	\$ 10,000
71		
72	Administrative Subtotal	\$ 23,650
73		
74	EXPENDITURES - FIELD OPERATIONS	
75		
88	Electric Utility Services	
89	Utility Services	\$ 180,000
90	Street Lights	\$ -
97	Garbage/Solid Waste Control Services	
100	Garbage /Waste Removal	\$ 4,800
101	Water-Sewer Combination Services	
102	Utility Services/Sewer Charges	\$ 10,000
123	Other Physical Environment	
124	Maintenance Contract	\$ 120,500
128	General Liability Insurance	\$ 40,000
131	Chemicals and Materials	\$ -
136	Phone Service/Internet	\$ 3,000
211	Working Capital	
212	Operatations and Maintenance	
215	Contingency	
216	Miscellaneous Fees	\$ -
217	Miscellaneous Contingency	\$ 10,000
218	Capital Reserves/Plant	\$ 190,000
219	Capital Reserves/Pipe	\$ 30,000
220		
221	Field Operations Subtotal	\$ 588,300
222		
224		
225	TOTAL EXPENDITURES	\$ 611,950
226		
227	EXCESS OF REVENUES OVER EXPENDITURES	\$ 64,153
228		