

RESOLUTION 2013-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE ENCORE COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2013, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Encore Community Development District ("District"), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 8, 2013, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing or transmitted the Proposed Budget to the manager or administrator of the local governing authorities for posting on their website(s) pursuant to Section 189.418(4), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, which budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ENCORE COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. The Board reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and

hereby approves the Proposed Budget, with any amendments made by the Board at the public hearing, as shown in Exhibit A and Section 2 below.

- b. The District Manager's Proposed Budget, attached hereto as Exhibit A, as may be amended by the Board at the public hearing, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2013 and/or revised projections for Fiscal Year 2014.
- c. The adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Encore Community Development District for the Fiscal Year Ending September 30, 2014," as adopted by the Board on August 8, 2013.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption or shall be transmitted to the manager or administrator of the local governing authorities for posting on their website(s) pursuant to Section 189.418(4), Florida Statutes.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Encore Community Development District, for the fiscal year beginning October 1, 2013, and ending September 30, 2014, the sum of \$_____ to be raised by landowner funding agreement, assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

| | |
|------------------------|----------|
| TOTAL GENERAL FUND | \$ _____ |
| CHILLER OPERATION FUND | \$ _____ |
| TOTAL ALL FUNDS | \$ _____ |

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.

- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred; previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 8th day of August, 2013.

ATTEST:

**ENCORE COMMUNITY
DEVELOPMENT DISTRICT**



Secretary/Assistant Secretary

By: Hazel B. Harvey
Its: CMAA

Exhibit A: Fiscal Year 2013-2014 Budget

EXHIBIT A

Encore Community Development District

General Fund

Fiscal Year 2013/2014

| | Chart of Accounts Classification | Budget for 2013/2014 |
|----|--|-------------------------|
| 1 | | |
| 2 | REVENUES | |
| 3 | | |
| 18 | Contributions & Donations from Private Sources | |
| 19 | Developer Contributions | \$ 276,805 |
| 31 | | |
| 32 | TOTAL REVENUES | \$ 276,805 |
| 33 | | |
| 34 | Balance Forward from Prior Year | \$ - |
| 35 | | |
| 36 | TOTAL REVENUES AND BALANCE FORWARD | \$ 276,805 |
| | | |
| | | |
| 38 | EXPENDITURES - ADMINISTRATIVE | |
| 39 | | |
| 40 | Legislative | |
| 41 | Supervisor Fees | \$ 12,000 |
| 42 | Financial & Administrative | |
| 43 | Administrative Services | \$ - |
| 44 | District Management | \$ 26,500 |
| 45 | District Engineer | \$ 40,000 |
| 48 | Assessment Roll | \$ - |
| 49 | Financial Consulting Services | \$ - |
| 50 | Accounting Services | \$ - |
| 51 | Auditing Services | \$ 2,300 |
| 56 | Travel | \$ 500 |
| 57 | Public Officials Liability Insurance | \$ 3,000 |
| 58 | Legal Advertising | \$ 6,560 |
| 59 | Bank Fees | \$ 250 |
| 60 | Dues, Licenses & Fees | \$ 175 |
| 61 | Miscellaneous Fees | \$ 760 |
| 65 | Legal Counsel | |
| 66 | District Counsel | \$ 40,000 |
| 71 | | |
| 72 | Administrative Subtotal | \$ 132,045 |
| 73 | | |
| 74 | EXPENDITURES - FIELD OPERATIONS | |

Encore Community Development District

General Fund

Fiscal Year 2013/2014

| | Chart of Accounts Classification | Budget for 2013/2014 |
|-----|---|-------------------------|
| 75 | | |
| 88 | Electric Utility Services | |
| 89 | Utility Services | \$ 11,000 |
| 90 | Street Lights | \$ 10,000 |
| 107 | Solar Energy | |
| 108 | Solar System Maintenance | \$ 7,000 |
| 109 | Stormwater Control | |
| 117 | Stormwater System Maintenance | \$ 31,520 |
| 123 | Other Physical Environment | |
| 128 | General Liability/Property Insurance | \$ 16,000 |
| 132 | Entry & Walls Maintenance | \$ 2,000 |
| 133 | Landscape Maintenance | \$ 34,500 |
| 134 | Street Lighting & Maintenance | \$ 3,060 |
| 141 | Irrigation Maintenance | \$ 4,080 |
| 142 | Irrigation Repairs | \$ 3,000 |
| 145 | Landscape Replacement Plants, Shrubs, Trees | \$ 5,600 |
| 148 | Miscellaneous Expense | \$ 2,000 |
| 150 | Road & Street Facilities | |
| 157 | Street Sign Repair & Replacement | \$ 5,000 |
| 215 | Contingency | |
| 217 | Miscellaneous Contingency | \$ 10,000 |
| 218 | Capital Reserves | \$ - |
| 219 | Capital Outlay | \$ - |
| 220 | | |
| 221 | Field Operations Subtotal | \$ 144,760 |
| 222 | | |
| 223 | Contingency for County TRIM Notice | |
| 224 | | |
| 225 | TOTAL EXPENDITURES | \$ 276,805 |
| 226 | | |
| 227 | EXCESS OF REVENUES OVER EXPENDITURES | \$ - |
| 228 | | |

Community Development District

Chiller Operation Budget

Fiscal Year 2013/2014

| | Chart of Accounts Classification | Budget for 2013/2014 |
|-----|--|-------------------------|
| 1 | | |
| 2 | REVENUES | |
| 3 | Carry Forward from Prior Fiscal Year | \$ 11,919 |
| 6 | Charges for Services | |
| 7 | Usage Rate Collections | \$ 189,960 |
| 18 | Contributions & Donations from Private Sources | |
| 19 | Developer Contributions | \$ 407,571 |
| 20 | Developer Contributions/Working Capital | |
| 31 | | |
| 32 | TOTAL REVENUES | \$ 609,450 |
| 33 | | |
| 34 | Balance Forward from Prior Year | \$ - |
| 35 | | |
| 36 | TOTAL REVENUES AND BALANCE FORWARD | \$ 609,450 |
| | | |
| 38 | EXPENDITURES - ADMINISTRATIVE | |
| 39 | | |
| 42 | Financial & Administrative | |
| 45 | District Engineer | \$ 2,400 |
| 49 | Rate Consulting Services | \$ 3,500 |
| 50 | Accounting Services | \$ 5,000 |
| 59 | Bank Fees | \$ 250 |
| 65 | Legal Counsel | |
| 66 | District Counsel | \$ 10,000 |
| 71 | | |
| 72 | Administrative Subtotal | \$ 21,150 |
| 73 | | |
| 74 | EXPENDITURES - FIELD OPERATIONS | |
| 75 | | |
| 88 | Electric Utility Services | |
| 89 | Utility Services | \$ 180,000 |
| 90 | Street Lights | \$ - |
| 97 | Garbage/Solid Waste Control Services | |
| 100 | Garbage /Waste Removal | \$ 4,800 |
| 101 | Water-Sewer Combination Services | |
| 102 | Utility Services/Sewer Charges | \$ 10,000 |
| 123 | Other Physical Environment | |

Community Development District

Chiller Operation Budget

Fiscal Year 2013/2014

| | Chart of Accounts Classification | Budget for 2013/2014 |
|-----|---|---------------------------------|
| 124 | Maintenance Contract | \$ 120,500 |
| 128 | General Liability Insurance | \$ 40,000 |
| 131 | Chemicals and Materials | \$ - |
| 136 | Phone Service/Internet | \$ 3,000 |
| 211 | Working Capital | |
| 212 | Operations and Maintenance | |
| 215 | Contingency | |
| 216 | Miscellaneous Fees | \$ - |
| 217 | Miscellaneous Contingency | \$ 10,000 |
| 218 | Capital Reserves/Plant | \$ 190,000 |
| 219 | Capital Reserves/Pipe | \$ 30,000 |
| 220 | | |
| 221 | Field Operations Subtotal | \$ 588,300 |
| 222 | | |
| 223 | Contingency for County TRIM Notice | |
| 224 | | |
| 225 | TOTAL EXPENDITURES | \$ 609,450 |
| 226 | | |
| 227 | EXCESS OF REVENUES OVER EXPENDITURES | \$ 0 |
| 228 | | |